



CRUM & FORSTER®

A FAIRFAX COMPANY

Product Recall

Consumable Products • Consumer Goods • Component Parts



In the last decade, over 2,100 consumer brands of food and beverage products, pharmaceuticals, medical devices and cosmetics have been involved in FDA recalls.

US Food & Drug Administration, Data Dashboard
<https://datadashboard.fda.gov/>

Crum & Forster has been offering product recall insurance coverage and crisis management solutions for more than a decade. Our dedicated team of underwriters, claims specialists, risk engineers and consultants have the expertise and experience to handle the most complex risks and ensure your clients have the right coverage in a challenging regulatory environment.

We focus on three key areas:



**Consumable
Products**



**Consumer
Goods**



**Component
Parts**

Our Product Recall solutions combine traditional insurance with best-in-class underwriting and crisis consulting services.



Consumable Products

Recalls for consumable products are skyrocketing, and the cost to settle the claim is often compounded by the impact on the company's brand reputation. Product Recall Insurance for Consumable Products is designed to cover any product that is ingestible or topical, such as food and beverage, cosmetics, tobacco and pharmaceuticals.

Target Markets

- Manufacturers
- Bottlers
- Ingredient Suppliers
- Processors
- Co-packers
- Importers
- Packagers
- Wholesalers
- Distributors

Capacity/Limit

\$15,000,000

Triggers

- Accidental Contamination
- Malicious Product Tampering
- Governmental Recall
- Adverse Publicity

Coverage and Endorsements

Our standard Consumable Products wording and our comprehensive list of endorsements give clients the ability to tailor coverage to help protect themselves from the risks that are most applicable to their business. Coverages include:

- Consultant Costs
- Pre-incident Costs
- Recall Costs, including Third Party Recall Costs

Coverage and Endorsements *continued*

- Replacement Costs
- Loss of Gross Profit
- Extra Expense
- Rehabilitation Expenses
- Third Party Recall Liability and Defense Costs
- Extortion Costs
- Claims Preparation Costs

Self Insured Retention

\$10,000 Minimum Primary SIR

Premium

\$10,000 Minimum Premium

Territory

Worldwide Coverage

Additional Triggers

- Collateral Damage (Product Refusal)
- Intentionally Impaired Ingredients
- Product Defect
- False Positive

Since 2012, there have been over 1,050 recalls of USDA regulated products totaling 200M lbs., affecting hundreds of processing facilities, retailers, foodservice and restaurant businesses.

Food Safety and Inspection Service, U.S. Department of Agriculture <https://www.fsis.usda.gov/>





Consumer Goods

Product Recall Insurance for Consumer Goods is designed for manufacturers, importers, distributors, wholesalers and retailers of finished off-the-shelf products. The policy provides balance sheet protection in the event of a recall.

Target Markets

- Manufacturers
- Importers
- Distributors
- Wholesalers
- Retailers

Capacity/Limit

\$15,000,000

Coverage and Endorsements

Our standard Consumer Goods wording and our comprehensive list of endorsements give clients the ability to tailor coverage to help protect themselves from the risks that are most applicable to their business.

Coverages include:

- Recall Costs, including Third Party Recall Costs
- Consultant Costs
- Loss of Gross Profit
- Extra Expense
- Replacement Costs
- Rehabilitation Expenses
- Third Party Recall Liability and Defense Costs
- Claims Preparation Costs

Self Insured Retention

\$25,000 Minimum Primary SIR

Premium

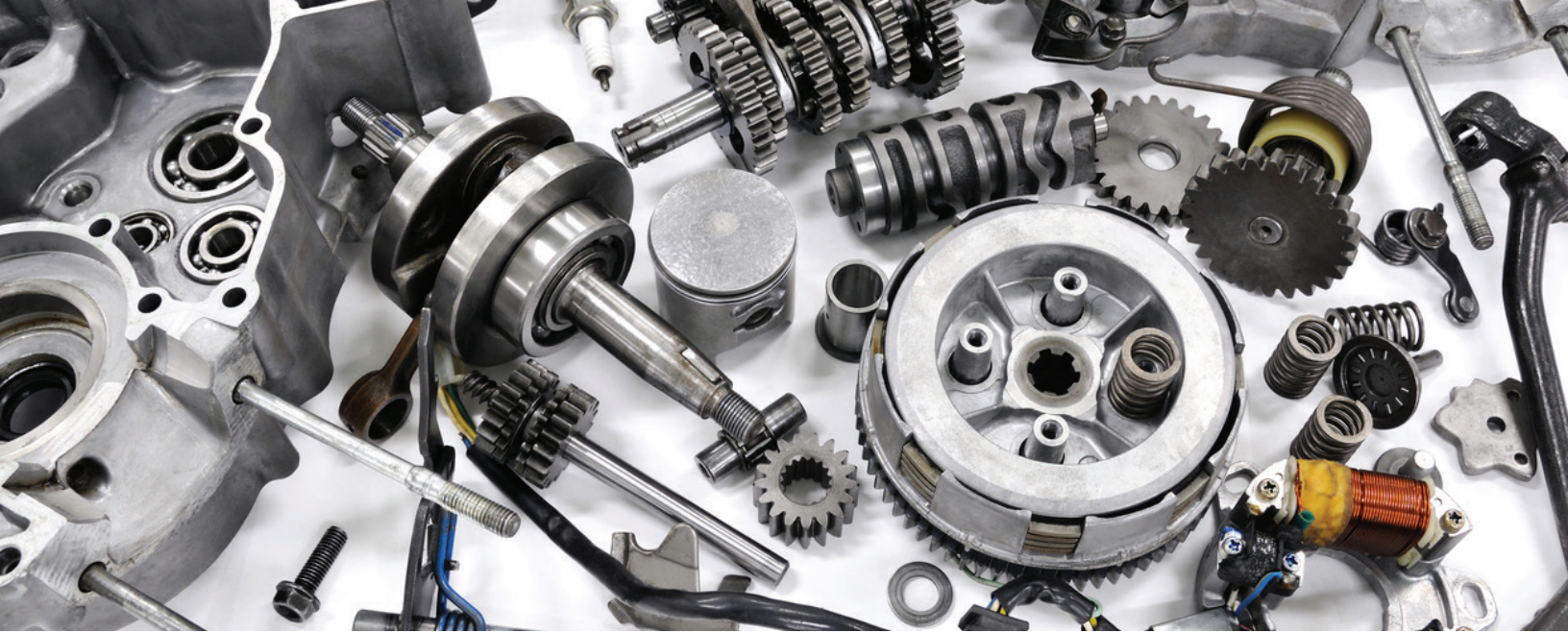
\$25,000 Minimum Premium

Territory

Worldwide Coverage

Additional Triggers

- Adverse Publicity
- Governmental Recall



Component Parts

Product Recall Insurance for Component Parts is designed for manufacturers of component parts, such as components for general manufacturing, aviation or the automotive industry, as well as any company that is involved in any aspect of the production or distribution of a component parts product.

Target Markets

- Component Parts Manufacturers
- Component Parts Suppliers
- Distributors
- Importers
- Exporters
- Wholesalers

Capacity/Limit

\$15,000,000

Coverage and Endorsements

Our standard Component Parts wording and our comprehensive list of endorsements give clients the ability to tailor coverage to help protect themselves from the risks that are most applicable to their business. Coverages include:

- Recall Costs, including Third Party Recall Costs
- Consultant Costs
- Defense Costs
- Impaired Property
- Loss of Gross Profit
- Extra Expense
- Replacement Costs
- Third Party Recall Liability
- Claims Preparation Costs

Self Insured Retention

\$25,000 Minimum Primary SIR

Premium

\$10,000 Minimum Premium

Territory

Worldwide Coverage

Additional Triggers

- Governmental Recall



EXPERTISE YOU CAN COUNT ON

C&F Owned and Operated Call Center

Our in-house call center is staffed with Crum & Forster employees who are knowledgeable about the claim process and can respond directly to the insured to provide timely, personalized support.

Consultative Service

Through Crum & Forster, policyholders have access to a panel of consultants including NSF International, Security Exchange, and more.

Longevity in the Marketplace

Crum & Forster has been profitably writing product recall coverage since 2009 and is committed to this market for the long-term.

Experienced and Dedicated Claims Team

Our dedicated claims specialists have over ten years of experience managing product recall claims and are deeply committed to customer service.

Broad and Stable Appetite

For over a decade, Crum & Forster has offered clients a consistent appetite and broad coverage. Our team writes all lines of business, from consumable products to consumer goods and component parts.

Product Recall Team

Product Line Leader:



Eileen Miller
Senior Vice President

Underwriting:



Jennifer Sportelli
Assistant Vice President



Ryan Pittari
Associate Underwriter



Katherine Switzer
Associate Underwriter



Angela Swol-DeGumbia
Underwriting Technical Associate

Claims:



Sean Hale
Claims Director



Brian Anstedt
Senior Vice President

Why Crum & Forster?

200+
Years in
Business

“A”
AM Best
Company

\$5.3B*
GPW

97.7%*
Combined
Ratio

Member of Fairfax Financial Holdings with **\$39B** in 2023 Revenue

*2023 YE Data



CRUM & FORSTER®

A FAIRFAX COMPANY

This material is provided for information purposes only and is not intended to be a representation of coverage that may exist in any particular situation under a policy issued by one of the companies within Crum & Forster. All conditions of coverage, terms, and limitations are defined and provided for in the policy. The C&F logo, C&F and Crum & Forster are registered trademarks of United States Fire Insurance Company.