



**CRUM & FORSTER®**

A FAIRFAX COMPANY

## **Notice for New Jersey Policyholders**

### **ADMITTED LINES ONLY**

Dear Policyholder,

Further to Executive Order No. 123 issued by Governor Murphy on April 9, 2020 and Bulletin No. 20-15 issued by the New Jersey Department of Banking and Insurance on April 10, 2020, copies of which may be located at <https://nj.gov/infobank/eo/056murphy/pdf/EO-123.pdf> and [https://www.state.nj.us/dobi/bulletins/blt20\\_15.pdf](https://www.state.nj.us/dobi/bulletins/blt20_15.pdf), Crum & Forster will permit those insureds demonstrating a financial hardship due to COVID-19 a ninety (90) day grace period to pay insurance premiums, so that insurance policies are not cancelled for nonpayment of premium during these challenging times. If you demonstrate such financial hardship, you may elect this ninety (90) day emergency grace period to begin retroactively on April 1, 2020 or opt for the grace period to begin on May 1, 2020. During this extended grace period, Crum & Forster will not cancel any admitted insurance policy for nonpayment.

Further, should these circumstances apply to you, Crum & Forster shall:

- Waive late payment fees otherwise due, and not report late payments to credit rating agencies, during the ninety (90) day period;
- Allow premiums due but not paid during the ninety (90) day period to be paid over the remainder of the current policy term or up to twelve (12) months in twelve (12) equal installments, whichever is longer; and
- Ensure that late payments during the ninety (90) day period are not considered in any future premium calculations at any time (i.e. applicable late payments should not be counted for any rating, pricing, tiering attributes, etc.).

This grace period is intended to be applied to all installment payments, including renewal down payments, provided that you provide notice to Crum & Forster that you wish to continue coverage. It is not intended to change the terms of the policy issued to you or be considered a forgiveness of the premium.

### **Policies Financed by Premium Finance Company – Grace Period**

If you have financed your insurance premium through an insurance premium finance company, the New Jersey Department of Banking and Insurance has directed insurance premium finance companies to grant COVID-19 impacted clients an extended grace period for the payment of installments due without penalty or interest. Please see the attached bulletin for further information [https://www.state.nj.us/dobi/bulletins/blt20\\_17.pdf](https://www.state.nj.us/dobi/bulletins/blt20_17.pdf) or contact your insurance premium finance company directly.



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### **How to Demonstrate Financial Hardship**

If you are unable to make a timely premium payment due to financial hardship as a result of COVID-19, you may submit to us a statement that you swear or affirm in writing under penalty of perjury that you are experiencing financial hardship as a result of COVID-19, which we will accept as satisfactory proof. Such statement is not required to be notarized.

### **Questions**

If you have any questions regarding your rights under the Executive Order or Bulletin, please contact us or your broker. We can be reached at 1-844-217-7388.

Sent on behalf of the following Crum & Forster companies:

**UNITED STATES FIRE INSURANCE COMPANY**

**THE NORTH RIVER INSURANCE COMPANY**

**CRUM & FORSTER INDEMNITY COMPANY**